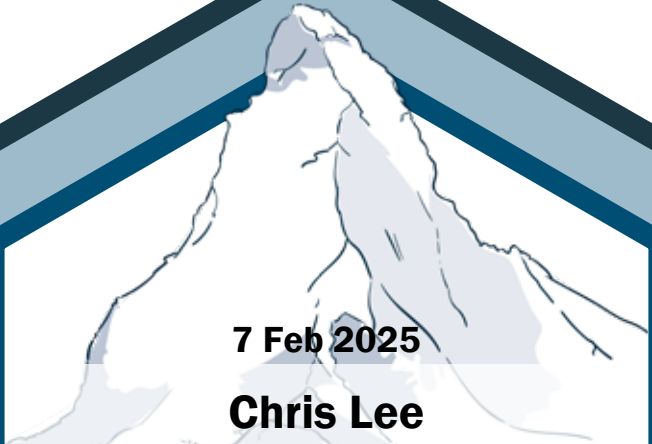




7 Feb 2025

Chris Lee

FDD CAPSTONE

For Associates & Sr. Associates



**PRIVATE EQUITY
PRIMER**